

EXHIBIT A

NOTICE OF SCHOOL BOND ELECTION

1. NOTICE IS HEREBY GIVEN to the qualified electors of the Mojave Unified School District School Facilities Improvement District No. 2 ("SFID No. 2") that, in accordance with the provisions of the California Education Code, a school bond election will be held on Tuesday, November 4, 2008, in SFID No. 2.

2. At the election the following proposition will be submitted to the qualified electors of SFID No. 2 and voted upon:

MEASURE \_\_\_\_: "To acquire, construct, and improve classrooms and facilities in Mojave, including improving fire alarm and plumbing systems, and improving access to modern technology at Mojave Elementary, and improving vocational education facilities at Mojave High, shall the Mojave Unified School District be authorized to issue \$14,000,000 in bonds at legal interest rates with annual audits, a citizens' oversight committee, and no money for teacher salaries?"

BONDS YES

BONDS NO

The proposition shall be designated on the ballot by a letter printed on the left margin of the square containing the description of the measure as provided in Education Code section 13116.

3. All of the purposes enumerated in the foregoing proposition shall be united and voted upon as one single proposition. The bonds proposed to be issued and sold shall bear interest at a rate not exceeding the statutory limit per annum, and the number of years the whole or any part of the bonds are to run shall not exceed the statutory maximum.

4. Approval of the District's measure does not guarantee that the projects that are the subject of the measure will be funded beyond the local revenues generated by the bond measure. The District's proposed projects may assume the receipt of state funds, which could be subject to appropriation by the Legislature or approved at a statewide bond measure.


5. If fifty-five percent of the qualified electors voting on the proposition vote "YES," the proposition is approved.

6. The District's Governing Board shall establish a citizen's oversight committee to ensure that the proceeds of the bonds are spent only on the specific projects and the specific school sites identified herein.

7. The polls at the polling places will be open from 7:00 a.m. until 8:00 p.m. on the day of the election. The boundaries of the voting precincts within SFID No. 2, the location of the polling places and the names of the officers selected to conduct the election shall be determined by the Registrar of Voters of Kern County.

8. The Governing Board of the Mojave Unified School District, by adoption of Resolution No. 072208-2 (the "Resolution"), on July 22, 2008, has ordered the election in accordance with the provisions of Sections 5322, 15340, 15266, and 15121 of the Education Code. In all particulars not recited in this Notice, the election shall be held and conducted as provided by law for holding school district elections.

Dated: July 22, 2008

  
Superintendent

**EXHIBIT B**

**SPECIFIC SCHOOL FACILITIES PROJECTS TO BE FUNDED:**

**Mojave Elementary School:**

- ☐ Modernize School Facilities
- ☐ Improve fire alarm systems
- ☐ Improve plumbing systems
- ☐ Expand access to modern technology
- ☐ Modernize Backus Gymnasium for joint use purposes

**Mojave High School:**

- ☐ Update and improve vocational education facilities for joint use purposes
- ☐ Improve student support facilities

**Additional Projects:**

- ☐ Furnish and equip Mojave schools
- ☐ address unforeseen conditions revealed by construction/modernization (e.g., plumbing or gas line breaks, dry rot, seismic, structural, etc.) in Mojave schools
- ☐ perform necessary site preparation/restoration in connection with new construction, modernization, renovation or remodeling in Mojave schools

**IMPARTIAL ANALYSIS BY COUNTY COUNSEL  
MOJAVE UNIFIED SCHOOL DISTRICT  
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2  
MEASURE G**

The Mojave Unified School District ("District") has ordered an election to be held within the boundaries of the Mojave Unified School District Facilities Improvement District No. 2 ("Improvement District") regarding the issuance and sale of bonds. A "Yes" vote by at least fifty five percent (55%) of the voters voting on this measure will authorize the issuance and sale of bonds for the benefit of the Improvement District in an amount up to fourteen million dollars (\$14,000,000).

Proceeds from the sale of these school bonds may only be used for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities. As required by law, the District has listed the specific projects to be funded, in whole or in part, by the bonds. The list of projects is printed in the sample ballot. Approval of the bond measure does not guarantee that the listed projects will be fully funded.

The District will conduct an annual independent performance audit, in order to ensure that the bond proceeds have been expended only on the specific projects listed, and an annual independent financial audit of the bond proceeds until all of those funds have been expended. In addition, the District's Board of Trustees will appoint an independent citizens' oversight committee to inform the public concerning the expenditure of bond revenues.

The bond debt will be a general obligation of the Improvement District and will be financed by property taxes levied annually on taxable property located within the Improvement District in an amount necessary to pay the annual debt obligation. This property tax rate increase will continue for the period necessary to pay off the bond debt, not to exceed a period of forty (40) years.

The interest rate on the bonds cannot exceed twelve percent (12%) per annum. The interest rate will be established at the time of the sale of the bonds and will depend on prevailing market rates. In the District's Tax Rate Statement, it has provided its best estimate of the tax rates which will be applied to pay the debt at various intervals during the life of the bonds.

This wording applies to Measure G:

Approval of Measure G does not guarantee that the proposed project or projects in the Mojave Unified School District that are the subject of bonds under Measure G will be funded beyond the local revenues generated by Measure G. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

This wording applies to Measure G:

This is an impartial analysis of Measure G. If you want a copy of the District's resolution ordering the election to vote on Measure G, please call Kern County Elections at (661) 868-3590 or 1-800-452-8683 and a copy will be mailed at no cost to you.

IMPMS-G

**TAX RATE STATEMENT  
MEASURE G**

**By Superintendent of Mojave Unified School District-SFID NO. 2**

An election will be held in the Mojave Unified School District (the "District") on November 4, 2008, on the question of issuing bonds in the principal amount of \$14,000,000. If the bonds are authorized and sold, debt service thereon will be paid from taxes levied on taxable property in the District. The following tax rate information is given to comply with Sections 9400-9404 of the Elections Code.

Based on estimated assessed valuations available at the time of filing of this statement:

1. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 4.750 cents per \$100 (\$47.50 per \$100,000) of assessed valuation in fiscal year 2009-10.
2. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 4.750 cents per \$100 (\$47.50 per \$100,000) of assessed valuation in fiscal year 2020-21.
3. The best estimate of the highest tax rate that would be required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is 4.750 cents per \$100 (\$47.50 per \$100,000), the current voter-approved tax rate.

Voters should note that the estimated tax rates are based on the *assessed value* of taxable property on the County's official tax rolls, *not* on the property's market value. In addition, taxpayers may be eligible for a property tax exemption, such as the homeowner's exemption. Certain taxpayers may also be eligible to postpone payment of taxes. Property owners should consult their own property tax bills and the County Assessor to determine their property's assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing estimated tax rate information is partly based on assumptions and projections. The actual tax rates and the years in which they will apply may vary from those presented above, because of variations from the assumed timing of bond sales, the amount of bonds sold and market interest rates at the time of each sale, and actual assessed valuations over the term of repayment of the bonds. The dates of sale and the amount of bonds sold at any given time will be determined by the District based on the need for construction funds and other factors. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each sale. Actual future assessed valuation will depend upon the amount and value of taxable property within the District as determined by the County Assessor in the annual assessment and equalization process.

TAXRATEG